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To: The Chair and Members  
of the Devon Pension  
Board

County Hall  
Topsham Road  
Exeter  
Devon  
EX2 4QD

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Date: 22 April 2024

Contact: Fred Whitehouse, 01392 381362

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### **DEVON PENSION BOARD**

Tuesday, 30th April, 2024

A meeting of the Devon Pension Board is to be held on the above date at 10.30 am at Virtual meeting to consider the following matters.

Donna Manson  
Chief Executive

### **A G E N D A**

#### **PART 1 - OPEN COMMITTEE**

- 1 Chair's Announcements
- 2 Apologies
- 3 Declarations of Interest

Members of the Committee will declare any interests they may have in any item to be considered at this meeting, prior to any discussion taking place on that item.

The registrable interests of Councillors of Devon County Council, arising from membership of City, Town or Parish Councils and other Local Authorities will automatically be recorded in the minutes.

For details of District and or Town and Parish Twin Hatters – please see here: [County councillors who are also district, borough, city, parish or town councillors](#)

4 Minutes (Pages 1 - 4)

Minutes of the meeting held on 30 January 2024, attached.

5 Items Requiring Urgent Attention

Items which in the opinion of the Chairman should be considered at the meeting as matters of urgency.

6 Membership

Verbal update on progress on filling the vacancy of the Board.

**MATTERS FOR CONSIDERATION OR REVIEW**

7 Internal Audit Report 2023/24 (Pages 5 - 14)

Report of the Director of Finance (DF/24/46), attached.

8 Review of Attendance (Pages 15 - 18)

Report of the Director of Finance (DF/24/47), attached.

9 Contribution Monitoring (Pages 19 - 22)

Report of the Director of Finance (DF/23/48), attached.

10 Devon Pension Fund Risk Register (Pages 23 - 50)

Report of the Director of Finance (DF/24/49), attached.

11 Pension Board Annual Report (Pages 51 - 54)

Report of the Director of Finance (DF/24/50), attached.

12 Training Review and 2024/25 Training Plan (Pages 55 - 62)

Report of the Director of Finance (DF/24/51), attached.

13 Pension Board Budget Report (Pages 63 - 66)

Report of the Director of Finance (DF/24/52), attached.

**MATTERS FOR INFORMATION**

14 Investment and Pension Fund Committee (Pages 67 - 76)

Minutes of Investment & Pension Fund Committee held on 1 March 2024.

15 Peninsula Pensions Administration Update and Performance Statistics (Pages 77 - 84)

Report of the Director of Finance (DF/24/53), attached.

16 Local Government Pension Scheme Update Report (Pages 85 - 88)

Report of the Director of Finance (DF/24/54), attached.

17 Future Work Programme (Pages 89 - 90)

Report of the Director of Finance (DF/24/55), attached.

18 Dates of Future Meetings

The Pension Board will meet at 10.30am on the following dates:

Monday 15<sup>th</sup> July 2024 (training session planned for the afternoon)

Monday 21<sup>st</sup> October 2024

Wednesday 29<sup>th</sup> January 2025

Thursday 3<sup>rd</sup> April 2025

**PART II - ITEMS WHICH MAY BE TAKEN IN THE ABSENCE OF PRESS AND PUBLIC ON THE GROUNDS THAT EXEMPT INFORMATION MAY BE DISCLOSED**

*Members are reminded that Part II Reports contain exempt information and should therefore be treated accordingly. They should not be disclosed or passed on to any other person(s). They need to be disposed of carefully and should be returned to the Democratic Services Officer at the conclusion of the meeting for disposal.*

## **MEETINGS INFORMATION AND NOTES FOR VISITORS**

### **Getting to County Hall and Notes for Visitors**

For SatNav purposes, the postcode for County Hall is EX2 4QD

[Further information about how to get to County Hall](#) gives information on visitor parking at County Hall and bus routes.

Exeter has an excellent network of dedicated cycle routes. For further information see the [Travel Devon webpages](#).

The nearest mainline railway stations are Exeter Central (5 minutes from the High Street), St David's and St Thomas. All have regular bus services to the High Street.

Visitors to County Hall are asked to report to Main Reception on arrival. If visitors have any specific requirements, please contact reception on 01392 382504 beforehand.

### **Membership of a Committee**

For full details of the Membership of a Committee, please [visit the Committee page](#) on the website and click on the name of the Committee you wish to see.

### **Committee Terms of Reference**

For the terms of reference for any Committee, please [visit the Committee page](#) on the website and click on the name of the Committee. Under purpose of Committee, the terms of reference will be listed. Terms of reference for all Committees are also detailed within Section 3b of [the Council's Constitution](#).

### **Access to Information**

Any person wishing to inspect any minutes, reports or background papers relating to an item on the agenda should contact the Clerk of the Meeting. To find this, [visit the Committee page](#) on the website and find the Committee. Under contact information (at the bottom of the page) the Clerk's name and contact details will be present. All [agenda, reports and minutes of any Committee are published on the Website](#)

### **Public Participation**

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In relation to Highways and Traffic Orders Committees, any member of the District Council or a Town or Parish Councillor for the area covered by the HATOC who is not a member of the Committee, may attend and speak to any item on the Agenda with the consent of the Committee, having given 24 hours' notice.

### **Webcasting, Recording or Reporting of Meetings and Proceedings**

The proceedings of any meeting may be recorded and / or broadcasted live, apart from any confidential items which may need to be considered in the absence of the press and public. For more information [go to our webcasting pages](#)

Anyone wishing to film part or all of the proceedings may do so unless the press and public are excluded for that part of the meeting or there is good reason not to do so, as directed by the Chair. Filming must be done as unobtrusively as possible without additional lighting; focusing only on those actively participating in the meeting and having regard to the wishes of others present who may not wish to be filmed. Anyone wishing to film proceedings is asked to advise the Chair or the Democratic Services Officer in attendance.

Members of the public may also use social media to report on proceedings.

### **Declarations of Interest for Members of the Council**

It is to be noted that Members of the Council must declare any interest they may have in any item to be considered at this meeting, prior to any discussion taking place on that item.

### **WiFi**

An open, publicly available Wi-Fi network (i.e. DCC) is normally available for meetings held in the Committee Suite at County Hall.

### **Fire**

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**Induction Loop available**

